# NEW YORK HERALD | Ghoul Buchu-The Influence of a Great

BROADWAY AND ANN STREET. JAMES GORDON BENNETT, PROPRIETOR

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### AMUSEMENTS THIS EVENING.

METROPOLITAN THEATRE, 565 Broadway. -VARIETY BOWERY THEATRE, Bowery .- SUSAN HOPLEY-SATAN. MRS F. B. CONWAY'S BROOKLYN THEATRE .-PARK THEATRE, BROOKLYN, opposite City Hall.— STADT THEATRE, 45 and 47 Bowery.-PRESTI-GERMANIA THEATRE, 14th street and 3d avenue.

THEATRE COMIQUE, No. 514 Broadway.-VARIETY OLYMPIC THEATRE, Broadway, between Houston

BROADWAY THEATRE, 728 and 730 Broadway.-GRAND OPERA HOUSE, Eighth av. and Twenty-third

NIBLO'S GARDEN, Broadway, between Prince and Bouston sts.—The Black Crook. Matinee at 136. WALLACK'S THEATRE, Broadway and Thirteenth

UNION SQUARE THEATRE, Union square, near Broadway, The Genera Cross.

WOOD'S MUSEUM, Broadway, corner Thirtieth st.-BOOTH'S THEATRE, Sixth av. and Twenty-third st .-

TONY PASTOR'S OPERA HOUSE, No. 201 Bowery,-BRYANT'S OPERA HOUSE, Twenty-third st., corner Sixth av.-Negro Minstreasy, &c.

HOOLEY'S OPERA HOUSE, Court street, Brooklyn.-ROBINSON HALL, Sixteenth street.-THE ROYAL

COOPER INSTITUTE.—LAUGHING GAS-BURLESQUE P. T. BARNUM'S WORLD'S FAIR, 27th street and 4th

AMERICAN INSTITUTE FAIR, 3d av., between 63d

NEW YORK MUSEUM OF ANATOMY, No. 618 Broad-

### TRIPLE SHEET. New York, Thursday, October 30, 1873.

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THE ANNEXATION OF LOWER WESTCHESTER, which will be voted on at the coming election, will bring unmixed good to the city of New York It gives us a chance of cheap rents, which is the great want of New York.

No one seems to know exactly when Ghoul Buchu first came upon the street, nor from whence he came, nor anything pertaining to his early history. We are so easy on the subject of early histories in our New York business life that the most successful operator of the day might be a graduate of Sing Sing or a fugitive from New England justice, living under an assumed name. Few would know, and we are afraid very few would care. The story might find its way into some of the journals, but no one would believe it, and it would be denounced as an invention and attributed to slander. Ghoul Buchu came, as we all know, noiselessly upon New York like a thief phrase. He has been with us many years. Unlike most of the Buchu class, the Ghoul avoids noise and ostentation, and does not consider a brass band necessary to his success in Wall street. He is rarely seen. He does not give money to the poor through the public journals. He never runs for office. He has no interest in the Young Men's Christian

It is this mystery about the career of Ghoul Buchu that makes it impossible for us to say when or how he became the master of the Great Buchu Railway-the same road which is now regarded in the money markets of the world as an emblem of American credit. By one of those strange phenomenal freaks which foreigners show when they have relations with America no railway is as popular as an investment with foreign capitalists as the Great Buchu. It has never been known to pay any dividends until within the last year or two. It scarcely paid the interest on its bonds. For twenty years one scoundrel succeeded another in its management in a kind of dynastic succession of villany. The more scoundrels that surrounded the road, the more evil things that were done by its managers and in its name. the more uncertainty there lingered about its dividends and the security of its capital, the more anxiety was shown by our foreign friends to invest in it. Capitalists went abroad to urge the advantages of one road another, really sound and good in their way and managed with honesty and skill. They were instantly asked if they had any shares in the Great Buchu for sale. When the answer came that Great Buchu shares were not exactly the investments honest Americans commended to their friends, the answer was a shrug of the shoulder, which probably meant that, as American credit went, the investment which bore the worst name was very likely to be more secure than those which were trumpeted so noisily over the world.

If we are to thank any one for this reputation abroad it is certainly Ghoul Buchu. And as, probably, no follower of the Buchu financial philosophy is more famous than the Ghoul himself-more famous and more gifted-his character will justify a special study. We have all read the maxim, which our teachers of the young cannot too often write in their books of penmanship, that "The world owes every man a living." The foundation of Ghoul Buchu's character is in this maxim. Success has enabled him to develop and cultivate it, however, as it enabled great minds like Bacon and Newton and Galileo to make useful discoveries and fashion philosophies out of the simplest manifestations of nature. From Ghoul Buchu we have learned the wise precept that a man owes the world nothing, and those other precepts, which we trust to see engraved on his monumental sepulchre:-

'Justice is only an extra margin of five per

"Religion is a trick of the bulls to put up prices."

"Legislation is the good investment of million of dollars."

"The freedom of the press is becoming license, because it means pay every day." "Railways are never good unless they enrich

the directors." "God made the people that the railways may live on them."

"Railway owners have no rights which railway directors are bound to respect."

"Victor Hugo says, 'Success is merit; gilt is gold. " These sound principles of Buchu finance,

which have controlled Wall street for so many

years, are the teachings of Ghoul Buchu, and

we owe to one of his cynical moods, perhaps, this celebrated doctrine: -"A successful man is always honest. A man who steals a ham goes to the Tombs, as he should. A man who steals nine millions has

only to pay it back at the time most suitable to the market, and invest some of his profits in a newspaper." To repeat the history of Ghoul Buchu would be like repeating that of George Washington or any other distinguished man.

Our purpose is to do justice to his character, and show our young men how the example of a great mind is a blessing to the generation. Ghoul Buchu has made, we suppose, twenty millions of dollars. In making it, he has cost American credit one hundred millions. While some of our Puritanic friends make a great ado over this loss, we say boldly that the example of a Ghoul Buchu is well worth a hundred millions to us as a people. What American would give up the memory of Washington, for instance, for one hundrednay, for five hundred millions? So with Ghoul Buchu. He is a type of our financial time, even as Washington was the type of his time. Here is a man who has made lying a religion; who has no conception of honor, sincerity, kindness, frankness, fair play; whose hand is against every man, and who would plunge the dagger into the bosom of his brother, in spirit of Cain, to add one per cent to his gains. Could such a man be spared from our history, from our American Pantheon? Never! We have laws; but Ghoul Buchu can unmake any law in a week after reaching Albany. We have justice; but Supreme Court judges have only been too glad to sit in his chambers over his wines and sign his decrees in the name of the peace and dignity of the Commonwealth. We have a free press; but Ghoul Buchu has only to summon the needy Bohemian into his presence to make him his slave. The needy man hurries to his journal and prints the Buchu lie, and next morning is dismissed. Perhaps the Ghoul will see that no harm will come to him-no

concession to weakness and the woman's folly which the world calls generosity, which Ghoul Buchu would never make. The Bohemian has served him, has created a lie which gives him a million, has been his agent and partner in swindling the people. His work is done. The Ghoul has no further care for him. Let him go home and starve with his starving wife and children.

These are among the qualities which make us adore Ghoul Buchu. We loathe and detest ordinary lying. Born of cowardice, it brings with it all the vices of the coward. We believe stealing should be made a crime—the stealing, at least, of reasonable sums. But we are not narrow in our appreciation of true greatness, and when we see a man like Ghoul Buchuwho has, as we have said, made lying a religion and dishonesty a philosophy-rise to the splendid pre-eminence he holds, we allow no vulgar scruples coming from an early education to do him injustice. Only yesterday was not the Pantry Echo singing his praises? It was in the crisis of the panic. Buchu houses were failing, Buchu banks suspending, and ruin was sweeping like a prairie fire. Every one knew that Ghoul Buchu had been preparing for this result, that he would be the first to avail himself of the general misery to advance his personal gain. "But for Ghoul Buchu," said the Echo, in the highest Yellowplush vein, "the market would have broken. He kept the market up, and prevented ruin from spreading by purchasing several hundred thousand shares of Vanderbilt stocks." In other words, the disasters of that day came largely from the effects and achievements of Ghoul Buchu. He had been locking up gold. making corners in currency, striving to depress public credit and confidence. He had been hoping for chaos. It came, and with it rain to thousands. Ghoul Buchu fell upon the victims like a vulture, gorged himself with the sacrificed stocks of panic-stricken investors, and, turning to the Pantry Echo, said:-"Honor me to-morrow as the savior of credit and finance! True, I have done business on the largest capital of false pretence ever brought into Wall street; true, I have bribed legislation and corrupted justice; true, I have plundered a great corporation and avowed my shame by an open-day restitution; true, I have done everything to bring dishonor upon our credit abroad; true, that this panie is my work, that these are my friends falling on every side, and that, instead of being a savior, I am a carrion bird, prowling among the dead, and no more worthy of honor than Fauntleroy, who was hanged forty years ago for too closely following Buchu principles in his banking before their value was knownhanged simply because he was ahead of his times; true all this, and more. Yet I demand the honor due to genius and merit in every calling." So the Pantry Echo shouts his praises, and we, who dare not question so high an authority, have only to join in the

chorus. At the same time we dread to think what calamities would fall upon this pre-eminent soul were we to be governed by the same dark and cruel principles of law which led to the hanging of the patriarch of Buchu bankers-the lamented Fauntleroy!

#### The Conviction of Taintor-A Satisfactory Verdict.

Before Judge Benedict and a jury yesterday, in the United States Circuit Court of the Southern District of New York, Frank L. Taintor. late cashier of the Atlantic National Bank of this city, charged with embezzling the sum of \$425,000 of the funds of the bank, was found guilty. The rulings of Judge Benedict in the case, in excluding the offer to prove in behalf of Taintor that he acted by and with the advice and consent of the bank directors in sels at their destinations might have occathe fraudulent disposition which he made of sioned much trouble, and probably loss, had it to honest men, and will be found very important as warnings to the directors of every national bank who have departed from the sphere of their legitimate business to try their luck in stock gambling, and particularly if they are still dabbling in margins. The verdict against Taintor will apply to all concerned in his crime, and to all guilty under similar responsibilities of the same fraudulent practices. The rulings of Judge Benedict and the judgment of the jury in Taintor's case cover the whole ground of these stock-jobbing ventures with the funds of our national banks. A motion, some weeks hence, will be argued for a new trial. Meantime Taintor remains in Ludlow Street Jail. So far the demands of justice have been fairly met; nor do we imagine that the plea in behalf of the prisoner, which has once been rejected by judge and jury, will be accepted in a new hearing. Nor should any plea of mercy for the criminal be admitted in this or any other case, which will be cruelty to the community.

CHEAP RENTS IN LOWER WESTCHESTER WILL mean cheaper rents in what is now known as New York city, if the people vote favorably to the annexation of Morrisania, West Farms and Kingsbridge on Tuesday next. It is a people's matter; let the people look to it.

THE PRISONERS in the alleged Kelsey murder have been released on "parole" until Saturday. Their counsel hinted that he would hold all parties who illegally deprived these worthies of their liberty to a strict accountability; the Judge could not make out whether he had jurisdiction in the matter, and the Coroner, on the advice of the District Attorney, let them go. Thus closes another scene in this disgraceful farce. If some Bill Sykes had knocked his Nancy on the head and concealed her body no bail would have been taken for him. But these highly respectable Huntington church members, with a charge of murder or aiding in murder hanging over them, are released on parole!

A HEAD WIND-The wind which headed off the St. Louis prize fighters by blowing their steamboat across the river and the pugilistic excursionists into the affectionate embraces of the Illinois police. The "mill on the floss" was, necessarily, postponed on account of the

A QUESTION FOR MR. BLAINE. - If Mr. Blaine means to be Speaker and to run for the Presidency he must soon decide one question:-"What will he do with the Crédit Mobilier members of the House?" Take Mr. Dawes and Mr. Garfield, for instance. Does he mean to give these two dishonest representatives the chairmanships of the two most imwant at least. Never! for this would be a portant committees?

The Herald's Special Cable Reports from Foreign Ports-A New Feature in Our Shipping News.

In the early days of the HERALD one of its

first and most important successes was gained in the collection of the shipping news in the port of New York. While the old "blanket sheets," as the newspapers of forty years ago were called, were contented to obtain list of arrivals as the vessels dragged slowly up to their wharves, the HERALD's boats swept the lower bay and dashed out beyond Sandy Hook to gather the names of incoming ships and to hurry up to the city with such intelligence as they might bring. Merchants and shippers, owners and underwriters, got up in the morning to learn over their coffee of the safety of their ventures or, it might be, to hear of some misfortunes, that had overtaken them. The news was most valuable. It not only relieved suspense, it put money in the pockets of the merchants by enabling them to trade promptly and profitably on the cargoes they expected and to turn the knowledge that their vessels were coming up to good account. The importance of the shipping news was soon demonstrated by the desperate efforts made by the old journals to emulate our enterprise and by the rapid increase of the HERALD's circulation. The rivalry in this particular department of news gathering was mainly instrumental in bringing about the establishment of the Associated Press; but there never has been a time when the HERALD's special reports of arrivals did not embrace a large number of vessels not included in the general report, and hence our shipping news has always been the most complete and the most valuable to be found in the city. While a member of the association, and bearing a full share of all its expenses, we have never abandoned or relaxed our individual enterprise, and have thus succeeded in making the HERALD the great organ of the commercial and shipping interests of the

shipping news. As in former times we availed ourselves of boats, and subsequently of steam yachts, to gather up the arrivals in our own harbor twenty-four hours before vessels could reach their docks, so now we avail ourselves of the Atlantic cable to lay before our readers the arrivals of vessels at European ports and their departures therefrom, ten or twelve days sooner than the intelligence could reach them by mail. This enterprise will be a costly one, it is true; but the importance of the news we thus give to the American people cannot be overestimated. The whole shipping and mercantile community is interested in these reports, and millions of dollars are involved in the daily cable list of arrivals and departures which we shall continue to publish. We shall lay before our readers every morning the shipping news from European ports simultaneously with that of our own harbor. Shipowners, underwriters and merchants will thus learn of the safety of their outward bound vessels and cargoes when they reach their destination just as promptly as they will learn of their return to our own waters. We shall also give the casualties which occur to ships trading to America, so far as they are known in European ports, and this will save much unnecessary anxiety on the part of owners and shippers on this side of the Atlantic. Yesterday morning, for instance, we published the names of two ships-one bound for New York and the other for Philadelphia-both of which were compelled to put back to port, one with a refractory crew and the other in consequence of a leak. The delay in the arrival of these ves-

At present our list may not be quite full, but we calculate to make it complete, so that The "excellent friends" of the murdered man European ports shall soon be as well covered as New York, so far as American shipping is concerned. The enterprise is unprecedented, presented no object to the judicial vision. Is will largely increase the value of the Hebald as a commercial paper. We have felt that, however heavy the expense of these special shipping reports may be, it was proper that we should avail ourselves of the advantages of the cable for the benefit of this important interest, and thus make good the standing of the Herald as the leading commercial newspaper of the United States.

can party mean to reform their organization they must do it in the approaching Congress. First, let them kill Cæsarism; second, let them say to the Crédit Mobilier Congressmen, like Dawes and Garfield, "Gentlemen, you have been tried and found wanting, and cannot preside over the committees of Ways and Means and Appropriations." The first step towards reform is the hardest. These appointments will be the crucial test for Mr. Blaine.

THE "NAST RELIEF FUND" promises to be success. We were certain that the American public, pained at the position of Mr. Nast, would respond. The letters published elsewhere evince the fact that genius has generous patrons in this land of ours, although they are to be found outside of politics. We shall hold our columns open for the expression of that sympathy and admiration which are more than words-namely, what the gifted being most wants-money.

THE FUTURE.-The coming strife in our local politics will be between the Yankee and the Irishman, between Jonathan and Patrick. We are afraid that honest Tom Murphy will find it hard to decide. Just now Jonathan is in power, and whittles away at our treasury with an energy that makes us tremble at the idea of our future taxes. But Patrick is busy and means to fight. All this time Hans looks on, with his pipe and beer, and says nothing. What will Hans do?

MORRISANIA, WEST FARMS AND KINGSBRIDGE are the portions of Westchester county on which the citizens will vote next election day as to whether they shall be annexed to the city or not. It is a project well worthy of our citizens' consideration, and should not be lost sight of in the hurry of the canvass. It is the business of the poor man as well as the rich, and politicians will not trouble themselves much about it. It will give our cityjaded men a chance to possess within the city limits healthy homes, where the population is not overcrowded, at cheap rents,

After twenty-two months the murder of James Fisk has been declared to have been manslaughter in the third degree. After three long and wearying trials the dandy manslayer is told by twelve "good men and true" that shooting down his enemy was a deed barely escaping from being honorable by some miserable points of law, which involved, unfortunately, four years in Sing Sing. A grand vindication of the law, truly! Civilization has reached its aeme when the assassin and his friends must have consideration. To the rope with the Reynolds, to the noose with the Nixons, to the gallows with the Fosters. They were day laborers or loafers, bill-stickers or car conductors, and they can be spared from this civilized age, where they neither adorn nor shine. If they kill they are cold-blooded murderers, but the "curled darlings of our nation," who kill with the pistol, must be preserved, even at the cost of a short imprisonment, that they may dazzle on Broadway and lounge about the porticos of the great hotels. Reynolds was wrong. Hanging is not played out in New York-for day laborers, bill-stickers and car conductors like himself and his successors under the gallows beam.

What are we to say of the conduct of this

case for the people? How did they so present

the facts that killing became no murder? We

bow, by a time-honored custom, to the inviola-

bility of the jury-box, until an offence is

brought home in a particular case. If

we have any blame to cast we will

not in charity lay it on the Stokes

jury, or any of them, unless forced so to

do by the finding of another. It is a case

like one of murder in which nothing but

innocence must be presumed. The question

with them we leave altogether aside. The

conduct of the case on behalf of the people

not merely did the prosecution do their best, but did they do the very best that could be done? The process has been costly enough in all conscience to give the very best service to the people. The result tells us It will be observed that we have now introwhether they got it or not. A man convicted of duced a new and important feature into our murder in the first degree on a former trial is suddenly found to be merely guilty of manslaughter in the third degree. It is a pleasant transmutation for the ourled darlings, an apotheosis of homicide for the jeunesse dorfe. You may in future judge the utmost degree of crime a man can commit by the cut of his coat, by the mounting of his pistol and the curl of his hair. There must be commiseration for the gloved exquisite who kills and for his friends. His cold-blooded killing of another must be allowed to be "done in the heat of passion, without design to effect death and without circumstances to justify the killing." This is the present stage; but why should we not advance a step, and all murderers of the proper sacred llama standard be declared, like the British sovereign, incapable of doing wrong? Passages like the following will then be read with wonder, that a judge could have spoken so tamely in such a clement direction. Said Judge Davis yesterday in his admirable charge:- "The effect upon the accused and upon his excellent friends of your verdict should make you act with caution and care, but without hesitation where the evidence constrains you so to act. We cannot help feeling deeply-all will feel deeply-if you convict of the capital offence; we shall sympathize with the circle of friends that surround him." Foster had a wife and friends, and so had Nixon. God knows whether they deserved any sympathy, or whether the effect which a verdict of a capital offence would produce upon them was instanced as inducing to "caution and care." The shades of the murdered seemed sufficiently near to the judicial bench in these cases to hide the "excellent friends" of the prisoners at the bar. If the grass-grown vented his shadow from coming tween justice and the friends of its

not the quality of mercy strained through a strange sieve of time when compassion is lost in the process for those who were bereaved but two and twenty months ago? Then a human being was shot down like a dog. To-day the slayer looks pleasantly forward to forty-eight months in prison garb. Will justice be satisfied with this lame and impotent conclusion? The law says that justice is satisfied; but will that inspire respect for the A CHANCE.-If the good men of the republilaw, or (with the knife and pistol rufflan) for life, which the law is supposed to protect? WITH THE ELECTION the blackmailers, in

the shape of clubs and independent organizations, appear upon the scene. They are all endeavoring to strike the candidates for money. They are all of a class, whether sailing under the colors of reform, labor or nationalities, and if the candidates are wise they will give them kicks instead of coppers.

victim, so much the better for the victim.

must have taken a very airy form that they

THREE THOUSAND DOLLARS REWARD for a few words which will fix the crime of the Kelsey murder is a handsome sum of money, and Governor Dix offers it for the public service indicated. We need hardly say, further, that the party in such a case as this, turning State's evidence, though a principal in the murder, is absolved in his confession from the penalty of the crime.

### PERSONAL INTELLIGENCE.

General Kent Jarvis, of Ohio, is staying at the Mr. Lowe, Minister to China, called upon Prest-

dent Grant yesterday. General George Peabody Este, of Washington, is staying at the St. James Hotel. Congressman George W. Hendee, of Vermont, is registered at the Fifth Avenue Hotel.

Ex-Speaker D. C. Littlejohn, of Oswego, yesterday arrived at the Metropolitan Hotel. Ex-Senator James A. Bayard, of Delaware, yes-

terday arrived at the New York Hotel. Congressman Samuel Hooper, of Boston, arrived

at the Brevoort House yesterday from Washington. Colonel W. P. Craighill, of the Engineer Corps, United States Army, is registered at the Astor

Commodore Guest and Commander James E. Juett, United States Navy, are at the Astor

Senator Carl Schurz, of Missouri, who has been travelling in Europe for several months past, arrived by the Thuringia on Tuesday night, and is now at the Fifth Avenue Hotel. Relatives are not alone displeasing when they

are dependants. They are more offensive when they oppose one's designs. In Bath, England, lately, Mr. John Bright's nieces, the Misses Ashworth, were loud in denunciation of the ministerial

Hanging Played Out for the Rich. | candidate, and in Staunton, Miss Caroline Briggs, uncle's present colleague, Mr. Henry Jam

THE DEATH OF C. W. FORD-A DESPATOR

[From the St. Louis Globe, Oct. 26.1 The following despatch from the President to Mr. Blackstone, at whose residence in Chicago Mr. Charles W. Ford breathed his last, shows the esteem in which the deceased was held by one who

knew him long and well:-WASHINGTON, Oct. 25, 1873.

The announcement of the death of C. W. Ford, at your house last evening, surprised and shocked me. He has been one of my oldest and truest friends. A man above reproach, universally respected and beloved by all who knew him, his loss will be felt by many an acquaintance as that of a kind brother and friend.

U. S. GRANT.

#### ARMY INTELLIGENCE

General Philip St. George Cooke, now in command of the Department of the Lakes, has been placed on the retired list. General George Crook, Lieutenant Colonel of the Twenty-third infantry. now in command of the Department of Arizona, has been appointed Brigadier General, vice Cooke retired. The Department of the Lakes and the Department of the East have been abolished, and the command is now simply the Military Division of the Atlantic, commanded by General Hancock.

#### NAVAL ORDERS.

Captain Charles H. Baliwin is detached from duty at the Mare Island Navy Yard and ordered to command the Naval Rendezvous at San Francisco, Cal., relieving Captain Paul Shirley, who is ordered as executive at the Mare Island Navy Yard. Captain William E. Hopkins is detached from the Mare Island Navy Yard and ordered to command the Benicia, relieving Captain A. G. Clary, who is ordered home.

#### ART MATTERS.

The Sale at Clinton Hall To-Night. This evening, at half-past seven o'clock, the sais will begin at Clinton Hall of the magnificent specimens of artistic furniture belonging to the late Le Grand Lockwood. Their variety, beauty, princeliness and artistic value have attracted toward them a great deal of attention. The second evening's sale will take place to-morrow night at the Leavitt Art Gallery, No. 817 Broadway.

General Di Cesnola in Turin. will be brought severely in question. It is General Di Cesnola, on his way to Cyprus, there to continue his excavations, stopped in Turin, and was entertained by Count Sciopis, who will be remembered as the President of the Alabama arbitration at Geneva. At the entertainment Count Sciopis and his wife used for the first time the magnificent silver services which had been presented to them severally by the United States government and the American representatives, Count Sciopis, who has recently acquired the English tongue, and who in giving the toast spoke in English, out of compliment to the guest of the evening, whose language by adoption it had become, said that he could not have desired a more fitting occasion in which to have employed those presents. This compliment was all the more graceful coming from one who had taken from the first a very great interest in the Cyprian antiquities, and who, besides having been President of the Geneva arbitration, had been minister with Balbo and Cavour, Chief Justice, President of the Royal Academy of Sciences at Turin. It is reasonable to expect that the excavations General di Cesnola is at present making in Cypris will result in something, at least, as valuable as the collection now occupying the Metropolitan Museum of Art in Fourteenth street. membered as the President of the Alabama arbi-

### LITERARY OHIT CHAT.

A TRANSLATION of the great work on "Japan and the Japanese," by A. Humbert, the Swiss Envoy to the East, will soon appear in London, the version being by Mrs. C. Hoey, and the work profusely illustrated.

JOEL MUNSELL, of Albany, is about printing a "History of the Pemaquid Settlement" including the towns of Bristol and Bremen, in the State of Matne. The work is written by Professor John Johnston,

THE TITLE OF MR. BORROW'S new book, will be Romano Lavo Lil: Word-Book of the Romany, or English Gipsy Language." It will contain many pieces in Gipsy, illustrative of the way of speaking and thinking of the English Gipsies, specimens of their poetry and an account of certain Gypsyries, or places inhabited by them, and of various things pertaining to Gipsy life in England.

MR. H. VAN LAUN, the translator of M. Taine's "History of English Literature," is engaged on a version of Molière, which will be illustrated with thirty original etchings by foreign artists. It is nearly a century since Molière's plays have been printed in English.

A Japanese Translation has been made of Mr.

S. Smile's "Self-Help." The English work forms an octave of about 500 pages. In Japanese it has been expanded into a book of 1,500 or 2,000

A NEW MONTHLY journal is announced at Dublin. called the Irish Independent Trade and Labour

A SAD CASE of undue devotion to the interests of learning was that of the late Herr Pietraszewski, wards an Oriental professor in the University of Berlin. His later years were entirely devoted to a new translation of the works of Zoroaster, which he not only undertook to write but to print at his own cost. In the end he died with his works unfinished, and left his unfortunate widow abso-

lutely penniless.

Two nearly simultaneous works, by different authors, on Cuba have been published in London under the same title. "The Pearl of the Antilles." One is by A. Gallenga, the other by a Mr. Goodbook is the less valuable, but the more amusing of the two.

Comparative Value of Silver Coin and United States Currency, Measured by the Gold Standard.

The following data, prepared by Dr. Lindeman, Chief Director of the United States Mints will explain the comparative value of silver coins and United States currency, both being measured by the United States gold standard :-

the United States gold standard:—
Fine silver is worth in gold at present about \$1 25 per ounce, making the price of standard silver (nine hundred thousandths fine), \$1 12½ per ounce. The weight of two half dollars, as fixed by law, is \$85 8-10 grains, and since 480 grains (one ounce Troy) are worth \$1 12½ gold, two half dollars, \$38 8-10 grains, are worth 90 4-10 cents. With gold at \$1 08½, the currency value of two half dollars is 98 cents.

The above calculation refers to silver coimhalf and quarter dollars and dimes—already issued. For the outturn from the mint in fractional silver coin we will suppose 100 ounces standard silver to be sold to the mint at \$1 20; the existing mint purchasing rate, payable in such coin; 100

sued. For the outturn from the mint in fractional silver to be sold to the mint at \$1 20; the existing mint purchasing rate, payable in such coin; 100 ounces standard silver buillon, at \$1 12½ gold per standard ounce, equal to \$112 50; add 8½ per cent, premium on gold, \$9 56, which gives as the currency cost \$122 06. This buillon, if sold to the mint would, at the present purchasing rate (\$1 20 per standard ounce), return to the seller \$120, or \$2 06 less than cost. It will therefore be seen that with the gold premium at 8½ per cent the price of standard silver must fall to about \$109½, gold, per ounce before it can be converted at a sufficient profit into coins to be paid out at their nominal value and circulate concurrently with United States currency. Silver buillion will go to the mint for such coinage whenever it is the best market for it. It should be added that these coins are issued by the government at the rate of \$1 25 per standard ounce, the difference between that rate and the purchasing price (\$1 20 per ounce) being the seignlorage to the government, the latter manufacturing the coin on its own account and consequently derraying the expenses of coinage. The standard for the trade dollar is 420 grains, or 84 2-10 grains more than two half-dollars, and is, therefore, at the present market rate for silver, worth about 95¼ cents in gold, or 168 8-10 cents, currency. In all countries where gold is the standard or measure of value silver roins are overvalued and of limited legal tender. In Great Britain the difference between the nominal and intrinsic value is about ten per cent, and the recent colnage laws of Germany, Norway and Sweden and Denmark provide for a similar seignorage. The Latin States—France, Beigium, Switzeriand and Italy—also issue a subsidiary silver coins are intended for internal circulation, and not tor export. They are not money of commerce, and do not leave the country of their issue until expelled by an inferior currency—as, for example, excessive issues of irredeemable paper money

A correspondent of the Albany Journal, com menting upon the proposed amendment to the constitution of the State providing for the appointment of judges, instead of electing them by the

people, remarks:
The system of appointment gave us a Kent, a Livingston, a Spencer, a Cowen, a Nelson, a Bronson, a Beardsley, an Oakley, a Duer and a Sandford. In the more than haif he century that it prevailed it never gave us a judge that was charged with or suspected of dishonosty or corruption.